Delayed Price

Secure delivery now, and price later.

VITERRA

Deliver your crop and enjoy the flexibility to price at a later date.

What is it?

The Delayed Price contract allows you to secure a delivery period for your crop without immediately locking in a basis, futures or flat price.

How does it work?

- Contract a specific quantity, grade and delivery period.
- Upon your first delivery, you will have 45 days to lock in a basis contract or fixed price contract in the current (front) month.

What are the advantages of a Delayed Price Contract?

- When on-farm bin storage is limited (i.e. yields are larger than anticipated), this contract gives you the ability to deliver right away while deferring your pricing and marketing decisions.
- This contract is worth considering when on-farm bin storage is full, and delivery options are available at Viterra
- An alternative to temporary grain storage and the risks associated with that form of storage.
- Ownership and quality risk of the grain transfers over to Viterra as soon as you deliver.
- Take advantage of timely delivery windows to get ahead of road bans, seeding and harvest.

What should you know?

- The 45-day time period starts on the day of your first delivery towards the contract.
- You are able to participate in pricing programs that are in the current (front) month associated with the facility you deliver to.
- This contract needs to be created for a minimum of 250MT.
- To be signed under base grade (e.g. canola 1 Canada).
- This contract is only available for wheat and canola.
- Sign-up limits in place at each location.

When is it used?

- When your priority is focused on seeding or harvest, getting ahead of road bans, or just getting your grain into proper storage, the Delayed Price contract allows you to deliver right away while giving you more time to decide how to price your contract.