What is it?

The futures tracker contract records price fluctuations in the futures market to provide ease and peace of mind in grain marketing decisions.

Simply choose the timeline over which you would like to track the futures values and the information gathered will be used to calculate the average futures price. This average will be used to establish your grain contract's final net price.

How does it work?

- Sign up a basis contract with Viterra for a specific commodity, grade and delivery period.
- Choose the time period you would like to track the futures value over.
- Viterra will track the daily corresponding futures (ICE, MPLS, KCBT or CBOT) closing value over the chosen time period to determine the average futures price.
- Upon completion of the time period, the average futures value will be communicated to you and applied to your existing basis contract.

What are the advantages of a Futures Tracker Contract?

- Eliminate futures risk on basis contracts is it provides the opportunity to capture the upside and reduce downside in futures.
- Provides a benchmark so you can gauge your next marketing decision against how your Futures Tracker contract performed.
- Allows you to take advantage of price seasonality.
- Allows you to track the futures market more efficiently and gives you time in the market.
- It is a low risk, low stress contract that has a place in any balanced marketing plan.
- Payment is received when delivery and average price are established.

What should you know?

- The daily closing futures value is used to establish the average.
- Your Viterra Representative can track the progress of the average for you and provide you with updates any time.
- The futures price will be communicated to you shortly after the averaging period is over.
- There is no downside protection in the futures market with this contract but you will participate in any price rallies that may occur during your averaging period.
- There is no cash ticket payment received until the final futures value is established.
- Any necessary Foreign exchange conversion is locked in the basis component at time of contracting.